

For immediate release

Allegro Investment Fund, invests in IMEC spin-off MAGCAM

Allegro Investment Fund has taken a participation in MagCam, a spin-off from IMEC.

MagCam develops and commercializes magnetic field cameras. These are advanced digital matrix magnetic field sensors that measure two-dimensional magnetic field maps with high spatial resolution at high speed.

Applications include non-destructive weld inspection, quality control of permanent magnets and magnetic assemblies, materials research and magnetic field imaging. MagCam offers an off-the-shelf product line, consisting of hardware and software, as well as rental services.

More info on : www.magcam.com

“We are very pleased with this promising new investment for our fund. We are impressed by the disruptive technology and managements sound business approach to a world-wide market. Exactly what we are looking for.”, says Alex Van den Bossche, Chairman of Allegro Investment Fund.

“I’m very pleased that Allegro comes in as a shareholder of MagCam. Their serial entrepreneur experience is most valuable for a technology company as MagCam.”, says Koen Vervaeke, CEO and founder of MagCam.

About MagCam :

MagCam was founded by dr. Koen Vervaeke in 2009. During his PhD research, at IMEC and at the Institute for Nanoscale Physics & Chemistry from the KULeuven and during his post doctoral work with a fellowship of IWT, Koen invented and developed the magnetic field camera. The technology is patented.

About Allegro :

Allegro Investment Fund NV is a Leuven-based open-ended private investment group, focusing on high-tech ventures. The fund combines more than 40 Years of relevant business experience in high-tech start-up and early stage management. Allegro invests in disruptive technologies managed by professional teams aiming at a significant and world-wide market. Allegro’s shareholders are Captains of Industry with a wide variety of sector backgrounds.

More info on : www.allegroinvestmentfund.com